

CVA

REF - 80010849

Debenhams Retail Limited

	Days	
Initial 2019/20 Charge	366	£255,110.00

Pre CVA (1/4/19 - 8/5/19)	38	£26,486.83
Post CVA (9/5/19 - 31/3/20)	328	£228,623.17
52% reduction (post CVA)		£0.00
Revised 2019/20 charge		£255,110.00

Write off amount	£118,884.04
-------------------------	--------------------

CVA decision is being appealed by one landlord but CCC solicitor Alan Evans advised that the CVA has already been unsuccessfully appealed in the high court once and believes it is very unlikely that the subsequent appeal will be successful.

Advice is to proceed with write off and reverse decision/reinstate the debt if the appeal is upheld.